

Excerpt from Barron's, June 5, 2026

<https://www.barrons.com/articles/renewable-investments-overseas-clean-energy-nuclear-stocks-europe-3afa1306?siteid=yhoof2>

# The Best Renewable Investments Are Overseas

Investors can find a more favorable regulatory environment and cheaper investment options in clean-energy companies outside the U.S.

For years, clean energy has been where investor optimism went to die. Today's power shortage is forcing a second look.

Popular clean-energy exchange-traded funds like ... and [Invesco WilderHill Clean Energy](#) are up more than 30% this year. The funds are beating both the broader market and the oil major-heavy energy index ... even after the Iran war-driven oil-price spike handed fossil fuels every advantage.

Like a cat with nine lives, the capital-intensive renewables sector has survived challenges over the past 20 years that included its initial speculative boom, politically fraught subsidy fights, the shale revolution (which made fossil fuels more competitive), Chinese overcapacity in solar and battery technologies, and retaliatory U.S. tariffs.

For its current run, clean energy can thank Big Tech, which has created demand for fast-to-build power for the first time in decades—solar, wind, and batteries often fit the bill. The Iran war also created demand for alternatives to fossil fuels.

“The strong performance of the clean energy sector is proof that if you electrify and use clean energy, you have more security than you do if you're more dependent on natural gas and oil,” says ....

There are plenty of American names to stake bets on. But outside the U.S., investors can find a more favorable regulatory environment and cheaper investment options without the premium now attached to the U.S. artificial-intelligence power trade.

...

Clean-energy stocks are performing well, but they can still destroy capital if investors buy the wrong company at the wrong price. Especially true after a rally. But now that Big Tech has awoken to the fact that these companies can get them the power they want in a palatable time frame, the sector should fare better than it has

historically. In Europe, it faces less concern over the politics of carbon emissions, and stocks haven't yet soared to the same heights as their U.S. counterparts.

For once, the clean-energy trade looks better the further it gets from Washington.