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Socially Responsible Clean Energy ETF Launch Stumbles

Last week's launch of the first-ever clean energy ETF, called PowerShares WilderHill Clean Energy Portfolio, is stalled in red tape at the **Securities and Exchange Commission**. The new exchange-traded fund--comprised of companies that focus on greener and renewable sources of energy and technologies facilitating cleaner energy--is now expected to begin trading on Feb. 23, said a spokesman for the sponsoring firm, **PowerShares Capital Management**. "Full SEC approvals have not yet been received," explained the spokesman. "[The delay] may be a help to the ETF, because it provides more time for pre-marketing activity," said **Bruce Bond**, president of PowerShares Capital Management.

The WilderHill Clean Energy Index has been published on the **American Stock Exchange** since last August. It will be the first socially responsible, clean energy ETF.

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